

FINCOM
Meeting Minutes – February 24, 2016

Members Present: Alice, Don, Steve, Laura, Heidi

Not Present: Rudy, Bruce, John

Others: Lorraine and Tim

Guests: Kara Minar, Erin McBee, Lucy Wallace, Planning Board, Master Plan Steering Committee (MPSC)

Location: Hapgood Room, Old Library

Alice called the meeting to order at 7:05 PM.

Other Business: Kara Minar and Erin McBee from the Planning board and Lucy Wallace from the MPSC came in to discuss the Town Planner Warrant article funding. The position, as described in their job description, was graded a 7 which amounts to a salary much less than the consultant contract pricing proposed. The group presented the many activities and projects the planner has been working on in addition to the almost completed Master Plan. Alice provided data compiled by Marie that showed the range of salaries for planners in similar sized towns. After much discussion it was agreed to fund a 25 hour/week position at a \$40/hr. rate resulting in a \$52,000 salary. In the end, we agreed to add an additional \$12,000 to the already recommended and approved \$40,000 for a total of \$52,000. Fincom voted and approved the new amount in a 5-0 unanimous vote.

Public Commentary: None.

FY17 Warrant Article Discussion: We voted on the OPEB warrant (#17) which passed 4-1.

Trusts Review-Funds Available for FY17: Alice reported that she talked to Debbie and the COA is not agreeable to using their program fund monies. The cemetery also indicated that they were not willing to use any additional trust funds this year. The Library amount stands at \$8,826 which is an additional \$3,326 over the \$5,000 used last year.

FY17 Budget: We deferred further discussion until Saturday when we receive a new recap reflecting the additional funds for the Town Planner warrant. Lorraine filled us in on the new school bus bid submissions. Dee was the only bidder and the bid included an almost 12% increase. The budget is currently carrying a 5% increase placeholder. The new increase would result in \$30,807 over and above the currently budgeted 5% in year one.

The Book: All articles are due to Tim and Lorraine Friday so that we can review and edit at Saturday's meeting. The book needs to be finalized on Saturday.

Town Administrator Report: Tim handed out the CPIC Capital Calculator "Financial Projection & Recapitulation Worksheet" for the book. He reported that the new tax rate impact number is \$1,081,403 to have a \$1 add to the tax rate.

Finance Director Report: No Report.

Liaison Reports: Steve reported on the School Board meeting from Monday that the Science Labs bids are coming in and it is to be funded from the Shaw Trust funds. There is a building committee being assembled to manage the Hildreth Elementary renovation project. The School Board would like to have a representative from Fincom on the committee.

Next Meeting: Saturday 2/27 at 9:00 to finalize the book.

The meeting was adjourned at 9:35 PM.

Respectfully submitted,
Don Ludwig, Vice-Chair